

MODULE 6: BUILDING GENERATIONAL WEALTH

Tools & Worksheets

TOOL 1: GENERATIONAL WEALTH VISION PLANNER

Our 25-Year Vision

What economic foundation do we want to leave our children?

Wealth-Building Goals (Check all that apply)

- Own our home free and clear
- Build \$_____ in retirement savings
- Fund 100% of children's college education
- Create passive income streams
- Start a family business
- Establish scholarship fund for grandchildren
- Create charitable foundation
- Leave inheritance of \$_____
- Other: _____

Current Financial Snapshot

Total household income: \$ _____

Total debt: \$ _____

Total savings: \$ _____

Total investments: \$ _____

Home equity: \$ _____

Retirement accounts: \$ _____

College savings (529): \$ _____

TOTAL NET WORTH: \$ _____

5-Year Generational Wealth Milestones

Year 1:

Year 2:

Year 3:

TOOL 2: CHILDREN'S FINANCIAL EDUCATION PLAN

Age-appropriate financial literacy curriculum for your children

Ages 3-7: Foundation Concepts

- Money has value - you trade it for things
- Needs vs. wants
- Saving for goals in piggy bank
- Giving/tithing concept
- Simple chores earn money

Teaching methods we'll use:

Ages 8-12: Money Management Skills

- Weekly allowance: \$_____ (tied to chores)
- Three-jar system: Give / Save / Spend
- Matching their savings 1:1
- Opening first savings account
- Budgeting for wants they purchase themselves
- Understanding compound interest

First savings goal for child:

Ages 13-17: Advanced Concepts

- Part-time job or entrepreneurship
- Checking account with debit card
- Understanding credit and debt
- Basics of investing
- Filing taxes
- Car insurance, phone bill responsibilities
- College cost discussions

First entrepreneurship opportunity:

Ages 18+: Launch Preparation

- Building credit responsibly
- Renting apartment / first lease
- Health insurance, retirement accounts
- Student loan decisions
- Creating first budget